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CALIFORNIA BANK
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**CALIFORNIA BANK & TRUST NAMES ERIC ELLINGSEN
PRESIDENT AND CHIEF OPERATING OFFICER
DAVID BALE TO HEAD SAN DIEGO COMMERCIAL BANKING**

SAN DIEGO, Calif. (November 30, 2015) – [California Bank & Trust \(CB&T\)](#), one of the largest banks headquartered in California announced the promotion of 16-year banking veteran, Eric Ellingsen, to president and chief operating officer, effective January 1, 2016. Ellingsen began his career at CB&T in 1999 and currently serves as managing director and chief financial officer.

In his expanded role, Ellingsen will oversee small business and branch banking throughout California. Ellingsen will continue with his current responsibilities as CB&T’s chief financial officer and head of corporate services. Corporate services include treasury management, foreign exchange and trade finance. Tory Nixon, who previously headed small business and branch banking for San Diego and Northern California, has left the bank and is relocating outside of California to pursue other opportunities.

Ellingsen will continue to report to David E. Blackford, chairman and chief executive officer at CB&T. “Eric has a proven track record and a firm understanding of the banking needs of California businesses,” said Blackford. “He has been a key contributor to the growth of California Bank & Trust over the past 16 years and in his expanded role will be central in positioning us for future success.”

Ellingsen holds a B.A. in international business from James Madison University in Virginia. He earned his MBA at UCLA’s Anderson School of Management. Ellingsen was awarded “CFO of the Year – Large Public Company” by the San Diego Business Journal in 2014 and named as one of the “50 of the Most Influential” by The Daily Transcript in 2013. He is a board member of the California Bankers Association.

“CB&T has always attracted and retained the best bankers in the business, which in turn has attracted some of the best clients in the business. I am honored to have the opportunity to work with my colleagues to build upon that success for both the bank, our customers and our community,” said Ellingsen.



Eric Ellingsen, California Bank & Trust, New President and Chief Operating Officer

In addition to Ellingsen's promotion, CB&T is promoting David Bale to executive vice president. A 30-year banking veteran, Bale will now oversee commercial banking offices in the San Diego region and continue with his current role leading CB&T's residential mortgage business. Bale, a 20-year employee of CB&T, is a graduate of San Diego State University and the Pacific Coast Banking School.



David Bale
California Bank & Trust
Executive Vice President

About California Bank & Trust

CB&T, a subsidiary of Zions Bancorporation (NASDAQ: ZION), is one of the largest banks headquartered in California with more than \$11 billion in assets and nearly 100 branches statewide. CB&T provides a full array of financial solutions for businesses and individuals, including [commercial banking](#), [business banking](#), small business lending, treasury management, international banking and wealth management. The professional bankers at CB&T are backed by major resources, yet maintain local decision-making authority and regional market and industry expertise. The company is committed to providing clients with valuable business and economic insights and connecting them with the beneficial business relationships they need to succeed. Since 2002, CB&T has been rated by the FDIC as "outstanding" for its Community Reinvestment Act activities. CB&T has also consistently earned the Greenwich Excellence Awards for Business Banking. To learn more, visit www.calbanktrust.com. Connect with California Bank & Trust on [Facebook](#), [Twitter](#) and [LinkedIn](#).



Media Please Note:

For further detail about California Bank & Trust, to schedule an interview with Eric Ellingsen or to request high-resolution photography, please contact Sean Dowdall at Landis Communications Inc.: (415-359-2313; sean@landispr.com).

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